

# **VISCONTI AND ASSOCIATES, P.C.**

C e r t i f i e d   P u b l i c   A c c o u n t a n t s

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## **Report on the Firm's System of Quality Control**

December 9, 2024

To the partners of Mostert, Manzanero & Scott, LLP and the Peer Review Committee of the Pennsylvania Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Mostert, Manzanero & Scott, LLP ("the firm") in effect for the year ended May 31, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

### **Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

## Deficiency Identified in the Firm's System of Quality Control

We noted the following deficiency during our review:

1. The human resources element of the firm's system of quality control policies and procedures requiring sufficient continuing education (CPE) in the industries in which the firm practices was not suitably complied with to provide reasonable assurance that audit engagements subject to the Uniform Guidance will be performed in accordance with professional and regulatory standards in all material respects. During our review of a municipal audit subject to the Uniform Guidance and *Government Auditing Standards*, we noted that although all applicable firm personnel obtained sufficient CPE to comply with *Government Auditing Standards*, sufficient CPE directly related to the Uniform Guidance was not obtained. As a result, documentation of controls over compliance for major federal programs was not comprehensive enough to comply with the documentation requirements of the Uniform Guidance. This contributed to the engagement not conforming to professional standards in all material respects.

## Opinion

In our opinion, except for deficiency previously described, the system of quality control for the accounting and auditing practice of Mostert, Manzanero & Scott, LLP in effect for the year ended May 31, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Mostert, Manzanero & Scott, LLP has received a peer review rating of *pass with deficiency*.

*Visconti & Associates, P.C.*